

AUDIT & RISK COMMITTEE

26 September 2023

EXTERNAL AUDIT 2022/23 AUDIT PLAN

Report of the Strategic Director of Resources

Strategic Aim:	A modern and effective Council	
Exempt Information	No	
Cabinet Member(s) Responsible:	Cllr A Johnson, Deputy Leader and Portfolio Holder for Resources	
Contact Officer(s):	Kirsty Nutton, Strategic Director of Resources (s.151 Officer)	01572 758159 knutton@rutland.gov.uk
	Andrew Merry, Head of Finance	01572 758152 amerry@rutland.gov.uk
Ward Councillors	N/A	

DECISION RECOMMENDATIONS

That the Committee:

1. Notes the External Audit 2022/23 Audit Plan

1 PURPOSE OF THE REPORT

- 1.1 To provide the Committee with a proposed plan of External Audit work for the 2022/23 financial year.

2 BACKGROUND AND MAIN CONSIDERATIONS

- 2.1 The external audit plan in Appendix 1 sets out the approach to the Statement of Accounts audit and Value for Money conclusion. Grant Thornton will present the report and be available to ask questions at the meeting.
- 2.2 The key risks pertaining to the accounts are covered in pages 7 to 9 and are fairly standard for local authorities.

3 CONSULTATION

- 3.1 No formal consultation is required.

4 ALTERNATIVE OPTIONS

4.1 The Committee is asked to note the report. There are no alternatives.

5 FINANCIAL IMPLICATIONS

5.1 The table below shows the impact of the confirmed audit fees for 2021/22 and 2022/23 on the Councils Budgets

	2021/22	2022/23
Confirmed Final Fee	77,420	86,171
Amount Paid	50,420	57,921
Balance Remaining	27,000	28,250
Total Amount Payable	55,250	
Provision in Accounts	54,000	
Shortfall	1,250	

5.2 The shortfall can be met within existing budgets.

6 LEGAL AND GOVERNANCE CONSIDERATIONS

6.1 The Audit and Risk Committee is responsible for receiving the reports of external audit, acting on any relevant matters and approving of the Statement of Accounts.

7 DATA PROTECTION IMPLICATIONS

7.1 A Data Protection Impact Assessments (DPIA) has not been completed because there are risks/issues to the rights and freedoms of natural persons.

8 EQUALITY IMPACT ASSESSMENT

8.1 An Equality Impact Assessment (EqIA) has not been completed because the report does not represent the introduction of a new policy or service or a change / review to an existing service.

9 COMMUNITY SAFETY IMPLICATIONS

9.1 There are no community safety implications

10 HEALTH AND WELLBEING IMPLICATIONS

10.1 There are no health and wellbeing implications.

11 CONCLUSION AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS

11.1 To ensure the Committee is aware of plans in place to ensure effective and timely closure of accounts.

12 BACKGROUND PAPERS

12.1 There are no background papers.

13 APPENDICES

13.1 Appendix A – Audit Plan 2022/23

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.